

TRUST AGREEMENT
FOR THE
[INSERT NAMES] JOINT REVOCABLE TRUST

Synopsis of [insert name] Trust

This abbreviated summary is for convenience only and should not be relied upon in interpreting the trust. The trust contains other significant provisions not described in this summary.

Personal Information

Article I describes your family situation and property information.

During Your Lifetimes

Article 2 describes your rights during your lifetimes, including the right to add and remove property from the trust, the rights to amend or revoke the trust, and the right to appoint or remove the trustees.

Article 3 describes the administration of the trust during your joint lifetimes, and provides that the trustees must distribute as much income and principal as you direct.

Disposition of Your Estates

Article 4 provides an overview of where the balance of your property goes (after taking into account specific dispositions of tangible personal property).

On the death of the first spouse to die (the "Deceased Spouse"):

- * All separate property of the Surviving Spouse and his or her half of the community property go to the Survivor's Trust.
- * The balance of the Deceased Spouse's estate goes to the Survivor's Trust.

On the death of the Surviving Spouse:

- * The balance of the Survivor's Trust goes to the Residuary Trust.
- * The balance of the Marital Disclaimer Trust goes to the Residuary Trust.

Article 5 describes the disposition of your tangible personal property upon each of your deaths.

Trusts Created

Article 6 provides the terms of the Survivor's Trust. As during your joint lifetimes, the Trustees must distribute as much of income and principal as the Surviving Spouse directs. The Surviving Spouse also has the right to direct and approve the actions of the Trustees. The Surviving Spouse has the right to direct, by will or by appointment, where the trust property goes upon his or her death. If no direction is given, the property is distributed as provided in Article 4.

Article 7 contains provisions on the administration of the Marital Disclaimer Trust during the Surviving Spouse's lifetime. The Marital Disclaimer Trust is created upon disclaimer by the Surviving Spouse and holds property for the benefit of the Surviving Spouse from the Deceased Spouse. All income of the Marital Disclaimer Trust must be distributed at least annually to the Surviving Spouse. The Trustees have the discretion to distribute principal as well. Upon the death of the Surviving Spouse, the residue of the Marital Disclaimer Trust is distributed as provided in Article 4.

Article 8 contains provisions on the administration of the Residuary Trust. All amounts given to your children in trust are governed by the terms of Article 8. The Residuary Trust is held as a single family pot trust until the youngest child attains age 21. Distributions from the Pot trust may be made at the discretion of the Trustees in equal or unequal amounts. Upon termination of the pot trust, the Residuary Trust will be divided into equal trust shares for each child. Each beneficiary will have the right to all income from his or her trust at least annually. Principal distributions may be made at the discretion of the Trustees. Additional distributions of principal will be distributed as follows: the entire balance of the then current principal at age 21 and the entire balance of the then current principal at age 21.

Article 9 contains provisions covering the disposition of property if a beneficiary disclaims all or part of the gift left to him or her.

Article 10 contains provisions governing powers of appointment granted under the Trust Agreement.

Payment of Taxes

Article 11 provides instructions for the payment of estate taxes. Estate taxes include all forms of death taxes. Article 11 provides that estate taxes will be apportioned, with certain exceptions. Under apportionment, the persons receiving your property pay their own share of estate taxes. The Trustees are authorized to pay estate taxes imposed on the trust property.

Trustees and Their Powers and Authority

Article 12 covers the appointment of Trustees and successor Trustees. You are the initial Trustees. You have the power to appoint, designate, and remove Trustees during

your lifetimes. If you become unable or unwilling to serve as Trustees, [INSERT NAME] will serve as Trustee of each of the trusts established. If [INSERT NAME] should fail or become unable or unwilling to serve as Trustee, [INSERT NAME] will serve as Trustee. No bond is required of any Trustee.

Article 13 covers the protection provided to the Trustees and includes Trustee resignation, compensation, right of indemnification and reimbursement, and liability.

Article 14 describes the authority granted to the Trustees.

Article 15 provides a general grant to the Trustees of all powers provided by law and lists specific powers given to the Trustees.

Article 16 covers special discretionary powers of the Trustees.

Other Provisions

Article 17 contains provisions limiting the maximum duration of any trusts created. (Trusts may not continue in perpetuity.)

Article 18 contains "spendthrift" provisions designed to protect a beneficiary's interest in trust income and principal from creditors.

Article 19 contains general provisions.

Article 20 contains definitions of terms used in the document.

TABLE OF CONTENTS

Article 1 DECLARATIONS	1
1.1 Family Information	1
1.2 Property Information	1
Article 2 RIGHTS RESERVED BY US	1
2.1 Rights as to Community Property and Separate Property	1
2.2 Right to Add Property to the Trust Estate	2
2.3 Right to Withdraw Property from the Trust Estate	2
2.4 Right to Amend the Trust Agreement	2
2.5 Right to Revoke the Trust Agreement	2
2.6 Right to Appoint and Remove Trustees	2
2.7 Right to Direct and Approve the Trustees' Actions	2
2.8 Exercise of Our Reserved Rights by the Surviving Spouse	2
2.9 Exercise of Our Reserved Rights by Others	2
2.10 Manner of Exercise of Our Reserved Rights	3
Article 3 THE SETTLORS' TRUST	3
3.1 Distributions of Income and Principal	3
3.2 Qualification for Government Benefits	3
3.3 Distribution Upon the Death of the Deceased Spouse	3
Article 4 ALLOCATION AND DISPOSITION OF THE TRUST ESTATE	4
4.1 Division of the Trust Estate Upon the Death of the Deceased Spouse	4
4.2 Disposition of the Deceased Spouse's Share	4
4.3 Disposition of Survivor's Trust Upon the Death of the Surviving Spouse	5
4.4 Disposition of the Marital Disclaimer Trust Upon the Death of the Surviving Spouse	5
4.5 Disposition of Otherwise Undisposed of Property	5
4.6 Rules Governing the Allocation of Trust Property	5
Article 5 GIFTS OF TANGIBLE PERSONAL PROPERTY	6
5.1 Gifts on Death of Deceased Spouse	6
5.2 Gifts on Death of the Surviving Spouse	6
Article 6 THE SURVIVOR'S TRUST	6
6.1 Our Residences	7
6.2 Right to Direct and Approve the Trustees' Actions	7
6.3 Distributions of Net Income and Principal	7

6.4	General Power of Appointment	7
6.5	Distribution Upon the Death of the Surviving Spouse	7
	Article 7 THE MARITAL DISCLAIMER TRUST	8
7.1	Distributions of Net Income	8
7.2	Distributions from IRAs	8
7.3	Distributions of Principal	8
7.4	Distribution Upon the Death of the Surviving Spouse	8
7.5	Last Illness and Funeral Expenses	8
	Article 8 THE RESIDUARY TRUST	8
8.1	Division into Shares	9
8.2	Distributions of Net Income	9
8.3	Distributions of Principal	9
8.4	Additional Distributions of Principal	9
8.5	Limited Power of Appointment	10
8.6	Establishment of Trusts for Successor Beneficiaries	10
8.7	Administration of Trusts for Successor Beneficiaries	11
8.8	Contingent General Power of Appointment over Nonexempt Trust	11
	Article 9 DISCLAIMERS	12
9.1	Disclaimers Allowed	12
9.2	Disclaimers by the Surviving Spouse	12
9.3	Effective Disclaimers	12
	Article 10 POWERS OF APPOINTMENT	13
10.1	Manner of Exercise	13
10.2	Permissible Donees--Powers Exercisable by the Surviving Spouse	13
10.3	Permissible Donees--Powers Exercisable by Descendants	13
10.4	Terms and Conditions of Exercise	13
10.5	Limitation on Appointments in Favor of Spouses of Issue	13
	Article 11 PAYMENT OF ESTATE TAXES	14
11.1	General Rule: Estate Taxes Shall Be Prorated	14
11.2	Property Excluded from Apportionment of Estate Taxes	14
11.3	Property Charged with Incremental Estate Tax	14
11.4	Collection of Estate Taxes	15
11.5	Abatement	15
11.6	Reserves	15
11.7	Tax Elections	15
	Article 12 THE APPOINTMENT OF TRUSTEES	16
12.1	Our Powers of Appointment, Designation, and Removal	16
12.2	Initial Trustees	16
12.3	Successor Trustees	16

12.4	Filling Vacancies	17
12.5	Temporary Incapacity of a Trustee	17
12.6	Removal of Trustees	17
12.7	Effective Dates	17
12.8	No Bond	18
	Article 13 THE PROTECTION PROVIDED THE TRUSTEES	18
13.1	Resignation	18
13.2	Compensation	18
13.3	Right of Indemnification and Reimbursement	18
13.4	Notice to the Trustees	19
13.5	Disclosure to the Beneficiaries	19
13.6	Reports and Accounts	19
13.7	Extent of Liability	20
	Article 14 THE AUTHORITY OF THE TRUSTEES	20
14.1	Trustee Authority	20
14.2	Trustee Discretion	20
14.3	Limitation on Discretion of a Beneficiary Serving as Trustee	21
14.4	Voting	21
14.5	Delegation by One Trustee	21
14.6	Delegation by All Trustees	21
14.7	Delegation of Power to Expend	21
14.8	Delegation of Investment Authority	22
14.9	Agents	22
	Article 15 THE POWERS OF THE TRUSTEES	22
15.1	To Accept Property	22
15.2	To Disclaim or Reject Property	22
15.3	To Retain Property	22
15.4	To Invest and Reinvest Trust Property	23
15.5	To Purchase and Sell Trust Property	23
15.6	To Manage Trust Property	23
15.7	To Borrow Money and Encumber Trust Property	23
15.8	Providing Guarantees	24
15.9	To Make Loans	24
15.10	To Purchase Liability Insurance	24
15.11	To Pay, Contest, and Settle Claims	24
15.12	To Litigate	24
15.13	To Pay and Allocate Trust Expenses	24
15.14	To Hire and Employ Persons	24
15.15	To Maintain Custody	25
15.16	To Execute and Deliver Instruments	25
	Article 16 SPECIAL DISCRETIONARY POWERS OF THE TRUSTEES	25

16.1	To Make Payments and Distributions	25
16.2	To Postpone Distributions	26
16.3	To Invest Trust Assets Together	26
16.4	To Consolidate Trusts	27
16.5	To Divide Trusts	27
16.6	To Terminate Trusts	28
16.7	To Permit Use of Personal Residence	28
Article 17	RULE AGAINST PERPETUITIES: MAXIMUM DURATION OF TRUSTS	29
Article 18	SPENDTHRIFT PROVISIONS	29
18.1	No Voluntary Transfers of Trust Interests	30
18.2	No Involuntary Transfers of Trust Interests	30
Article 19	GENERAL TRUST PROVISIONS	30
19.1	Rules of Construction	30
19.2	Governing Law	30
19.3	Successors in Interest	31
19.4	Court Supervision	31
19.5	References to Statutes	31
19.6	Gender, Tense, and Numbers	31
19.7	Effect of Headings	31
19.8	Severability	31
Article 20	DEFINITIONS	32
20.1	Administer	32
20.2	Agent	32
20.3	Beneficiary	32
20.4	Charitable Organization	32
20.5	Child, Parent, and Issue	32
20.6	Deceased Spouse; Surviving Spouse	33
20.7	Distribute	33
20.8	Education	33
20.9	Estate Taxes	33
20.10	Executors	33
20.11	Expenses of Estate Administration	33
20.12	Federal Estate Tax Value	34
20.13	Generation-Skipping Transfer Tax	34
20.14	Gifts	34
20.15	Guardian	34
20.16	Health	34
20.17	Heirs at Law	34
20.18	Incapacity	34
20.19	Interested Person	34
20.20	Internal Revenue Code	35

20.21	Investment Counsel	35
20.22	Marital Deduction	35
20.23	May and Shall	35
20.24	Probate Code	35
20.25	Property	35
20.26	QTIP Property	36
20.27	Residence	36
20.28	Residue	36
20.29	Right of Representation	36
20.30	Share	36
20.31	Survivorship	37
20.32	Trust Estate	37
20.33	Trustees	37
Article 21 RELIANCE ON CERTIFIED COPIES		37